

The Guild This Month

APRIL 2010

If you have any questions or comments, please contact:

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Chief Executive Officer

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Important Dates:

ALL Transactions *must* be received by 10:00 am.

Transfers or Terminations:

Wednesday, April 28,
2010

Contributions:

Friday, April 30, 2010

CDA ANAHEIM

May 14—16, 2010

Please Visit Us At
Booth # 1579

OPEN HOUSE

Thursday, May 13th

23 Musick, Suite 110

Irvine, CA

(949) 380-0374



Contribution Explanations—401(k) PLAN SPONSORS

Below is a list of explanations of each type of contribution available in the 401(k) Safe Harbor Plans including Non Elective, Match and Profit Sharing Contributions

EMPLOYEE—this is when the Employee defers his/her own pay (e.g. salary) to their retirement plan (up to \$16,500 for 2010 plus a catch up contribution if over 50 yrs. old.)

These above referenced “deferrals” are designed to allow all plan members to defer their own salaries pre tax. The Plan Sponsor, dentist, is considered an employee for plan purposes. This benefit is available for the Plan Sponsor too. Please put all deferrals into the Employee column as it is the individuals money and NOT an employer contributions.

EMPLOYER—This is the contribution from the Employer to the Employees. This is the deduction that the business takes for contributing to the Plan. All of these contributions go in the Employer column of the contribution form.

SAFE HARBOR—This is an Employer contribution also. I often refer to the “promise bucket” which is the election/promise that the Plan Sponsor makes each year to the employees in the plan. “I promise to **match** each of my employees UP TO 4% of their W2 income if they defer 5% (**MATCH**) or more to their own retirement account”. OR “I promise to give each Employee in the Plan 3% of their W2 income (**NON ELECTIVE**) even if they do not defer any of their own monies.” Either of these two options is considered a Safe Harbor election. The Employer can fulfill this promise at the employers tax filing deadline. The Column on the Contribution Form that must be completed is the Employer column with an SH written above to indicate that the Safe Harbor portion of the Employer contribution has been completed.

PROFIT SHARING— This contribution is entirely ELECTIVE., meaning it is not a promise and does not have to be pre determined like the Safe Harbor described above. This “bucket” is called discretionary. The employer can decided on a year to year basis based on the profits of the business.

DEADLINES—The employee deferrals should be submitted by the end of the year in which the monies are earned. If there is salary deferred, it should be deferred during the year the salary was made. The deadline for ALL EMPLOYER contributions is the TAX FILING DATE of the Employer. If the Employer has an extension on the taxes, the monies are due when the taxes are filed.

March 2010 Unit Values

Major Index Close: March 31, 2010
DJIA = 10,857 SPX = 1169 Nasdaq = 2398

Major Index Close: February 28, 2010
DJIA = 10,325 SPX = 1104 Nasdaq = 2238

QUALIFIED PLAN		As of 3/31/10
<i>Fund</i>	<i>Unit Value</i>	<i>Asset Value</i>
EMF	9.4628	724,028
TKF	2.4028	2,639,532
HBF	11.9700	1,558,068
REF	20.1740	2,123,017
FEF	24.0123	6,191,937
SIF	21.5899	2,975,340
MIF	28.5243	5,501,859
LGF	6.6340	1,948,149
LVF	10.3379	1,536,358
SRF	12.4407	1,347,551
SPF	9.2045	3,522,585
VEF	366.3914	24,729,121
AAF	171.9954	7,108,220
BIF	17.6063	2,866,281
GMF	13.9292	1,449,241
SAF	1.0000	3,028,739
CDF	1.0000	10,256,192
D15	9.9625	1,009,355
D25	10.2185	546,379
D35	9.4739	277,964
D45	9.6615	1,228,334
Total Qualified Retirement:		\$ 82,568,250
IRA PLAN		As of 3/31/10
<i>Fund</i>	<i>Unit Value</i>	<i>Asset Value</i>
ITK	2.3800	335,661
IHB	10.5443	239,820
IRE	14.0840	78,043
IFE	7.9803	134,115
ISC	40.9476	1,698,616
ILG	6.5604	452,346
ILV	11.8061	313,387
ISP	16.1211	998,307
IBP	30.0134	1,597,544
IBF	11.4653	780,070
ISA	1.0000	2,567,390
Total IRA Retirement:		\$9,195,299
Total Guild:		\$91,763,549

Funds Performance 3/31/2010
(Net of all expenses)

**Yield performance

Fund Name	Quotron Symbol	CDG Ticker	CDG Inception Date	Asset Characteristics	Unit Value	Tot Ret 1 Mo	Tot Ret 3 Mo	Tot Ret YTD	Tot Ret Annlzd 1 Yr	Tot Ret Annlzd 3 Yr	Tot Ret Annlzd 5 Yr
Emerging Markets Fund Towneley Capital Management		EMF	04-01-08	Investments in emerging market countries	9.4628	5.12	3.01	3.01	53.40	N/A	N/A
<i>Lipper Emerging Markets Funds Median</i>						8.18	2.56	2.56	80.00	2.57	13.64
Internet Technology Sector Fund Munder Capital Management	MNNYX	TKF	02-16-00	Stocks relating to internet technology	2.4028	8.29	4.58	4.58	70.56	3.70	7.26
<i>Lipper Science & Technology Funds Median</i>						6.77	2.63	2.63	56.21	0.67	4.80
Healthcare/Biotechnology Fund Munder Capital Management	MFHYX	HBF	09-30-01	Long-term capital appreciation	11.9700	2.80	3.27	3.27	27.84	-2.19	1.02
<i>Lipper Health/Biotechnology Funds Median</i>						5.27	6.45	6.45	40.45	3.37	5.85
Real Estate Equity Investment Trust Fund Munder Capital Management	MURYX	REF	03-01-99	Stocks investing in real estate investment trusts	20.1740	9.42	11.82	11.82	108.30	-15.21	-1.00
<i>National Association of Real Estate Investment Trusts (NAREIT)</i>						10.18	10.02	10.02	106.68	-10.60	3.80
Foreign Equity Fund Towneley Capital Management		FEF	12-31-92	International stock	24.0123	6.48	1.32	1.32	56.12	-5.76	4.14
<i>Lipper International Multi-Cap Core Funds Median</i>						6.45	6.45	1.26	53.35	-5.91	4.53
Small Cap Index Fund World Asset Management		SIF	03-01-99	Stocks corresponding to S&P Small Cap 600 Index	21.5899	7.63	8.20	8.20	61.28	-4.28	2.34
<i>S&P Small Cap 600 Index</i>						7.78	8.61	8.61	64.00	-3.16	3.48
Mid-Cap Index Fund World Asset Management		MIF	10-01-03	Stocks corresponding to S&P Mid Cap 400 Index	28.5243	7.01	8.79	8.79	62.00	-1.83	4.12
<i>S&P Mid-Cap 400 Index</i>						7.14	9.09	9.09	64.07	-0.83	5.17
Large Cap Growth Fund SEI Investments	SELCX	LGF	03-01-99	Large cap growth oriented stocks	6.6340	5.25	3.44	3.44	45.44	-3.03	1.51
<i>Russell 1000 Growth Index</i>						5.78	4.65	4.65	49.75	-0.78	3.42
Large Cap Value Fund SEI Investments	TRMVX	LVF	03-01-99	Large cap value stocks	10.3379	6.14	6.04	6.04	47.56	-9.41	-0.98
<i>Russell 1000 Value Index</i>						6.51	6.78	6.78	53.56	-7.33	1.05
Socially Responsible Fund Parnassus Investments		SRF	01-31-06	Socially responsible stock investments	12.4407	5.12	3.50	3.50	48.05	3.15	N/A
<i>Lipper Equity Index Funds Median</i>						5.37	4.69	4.69	45.54	-4.28	2.44
S&P 500 Index Fund World Asset Management		SPF	03-01-99	Stocks corresponding to S&P 500 Index	9.2045	5.91	5.01	5.01	47.66	-5.28	0.77
<i>S&P 500 Index</i>						6.03	5.39	5.39	49.77	-4.17	1.92
Value Equity Fund K.J Capital Management LLC		VEF	01-31-83	Small/mid/large cap value stocks	366.3914	6.42	5.63	5.63	43.08	-7.96	-0.20
<i>Lipper Multi-Cap Value Funds Median</i>						5.95	6.16	6.16	52.26	-6.76	1.02
Asset Allocation Fund Ferguson Wellman Capital Management		AAF	1973	Stocks and bonds	171.9954	4.67	3.77	3.77	30.48	-1.65	2.62
<i>Lipper Mixed Asset Target Allocation Moderate Funds Medium</i>						3.69	3.46	3.46	35.15	-0.41	3.39

Funds Performance 3/31/2010
(Net of all expenses)

**Yield performance

Fund Name	Quotron Symbol	CDG Ticker	CDG Inception Date	Asset Characteristics	Unit Value	Tot Ret 1 Mo	Tot Ret 3 Mo	Tot Ret YTD	Tot Ret Annlzd 1 Yr	Tot Ret Annlzd 3 Yr	Tot Ret Annlzd 5 Yr
Bond Income Fund Wentworth, Hauser & Violich		BIF	05-01-96	Government & Corporate bonds	17.6063	-0.08	1.82	1.82	10.25	3.86	3.43
<i>Lipper General Bonds Funds Median</i>						0.10	1.96	1.96	14.20	3.65	3.91
GNMA Fund SEI Investments	SEGMX	GMF	09-30-01	Mortgage-backed securities	13.9292	0.13	1.83	1.83	5.00	6.24	5.04
<i>Lipper GNMA Funds Median</i>						0.19	1.89	1.89	5.64	6.44	5.40
Stable Asset Fund** SEI Investments		SAF	08-27-90	Deposit contracts with insurance companies, banks	1.0000	-0.04	-0.07	-0.07	-0.12	1.77	2.42
<i>Lipper Money Market Funds Median</i>						0.00	0.00	0.00	0.04	1.91	2.65
Trust Savings CD Fund** Wentworth, Hauser & Violich		CDF	1974	Federally insured certificates of deposit	1.0000	-0.03	0.52	0.52	2.36	3.09	2.88
<i>Lipper Money Market Funds Median</i>						0.00	0.00	0.00	0.04	1.91	2.65
Destination 2015 Fund World Asset Management		D15	01-31-06	Investments based on target retirement date	9.9625	2.92	2.93	2.93	25.89	-0.67	N/A
<i>Dow Jones Portfolio Target 2015</i>						2.27	3.63	3.63	26.05	2.02	4.82
Destination 2025 Fund World Asset Management		D25	01-31-06	Investments based on target retirement date	10.2185	4.17	3.74	3.74	35.49	-2.39	N/A
<i>Dow Jones Portfolio Target 2025</i>						4.09	5.14	5.14	39.77	-0.15	4.41
Destination 2035 Fund World Asset Management		D35	01-31-06	Investments based on target retirement date	9.4739	5.42	4.52	4.52	44.79	-4.30	N/A
<i>Dow Jones Portfolio Target 2035</i>						5.63	6.41	6.41	52.12	-1.79	3.90
Destination 2045 Fund World Asset Management		D45	01-31-06	Investments based on target retirement date	9.6615	5.81	4.84	4.84	48.96	-4.22	N/A
<i>Dow Jones Portfolio Target 2045</i>						6.17	6.85	6.85	56.18	-2.12	3.77
NOTE: Benchmarks are shown in <i>Italics</i> beneath each Guild fund. Guild fund performance is <i>net of expenses</i> (including: management fees; independent audit fees; legal fees for ERISA and document updates; CDG operation costs; Trustee fees for custody of assets, distributions and transfers; and Board of Directors funds oversight administration) and should be taken into consideration when making comparisons to their respective benchmarks. The information in this report indicates past performance which assumes investment at the beginning of the period indicated. Past performance is not a guarantee of future results. Shares involve investment risk, including the possible loss of principal. Total return reflects the reinvestment of all dividends and capital gains. An investment in money market funds is neither issued nor guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Before investing or sending any money, read the Investment Disclosure Information (Rev. 3/2006) to learn about the investment objectives and risks of each fund.											

Funds Performance 3/31/2010
(Net of all expenses)

**Yield performance

Fund Name	CDG			Asset Characteristics	Unit Value	Tot	Tot	Tot Ret	Tot Ret	Tot Ret	
	Quotron Symbol	CDG Ticker	Inception Date			Ret 1 Mo	Ret 3 Mo		Ret YTD	Ret 1 Yr	Ret 3 Yr
IRA Internet Technology Sector Fund Munder Capital Management <i>Lipper Science & Technology Funds Median</i>	MNNYX	ITK	02-16-00	Stocks relating to internet technology	2.3800	7.73	4.02	4.02	70.76	3.50	7.12
IRA Healthcare/Biotechnology Fund Munder Capital Management <i>Lipper Health/Biotechnology Funds Median</i>	MFHYX	IHB	09-30-01	Long-term capital appreciation	10.5443	2.75	3.21	3.21	27.21	-2.37	0.90
IRA Real Estate Equity Investment Trust Fund Munder Capital Management <i>National Association of Real Estate Investment Trusts (NAREIT)</i>	MURYX	IRE	03-01-99	Stocks investing in real estate investment trusts	14.0840	8.08	10.56	10.56	97.24	-17.91	-2.93
IRA Foreign Equity Fund Towneley Capital Management <i>Lipper International Multi-Cap Core Fund Median</i>		IFE	01-01-08	International stock	7.9803	6.13	1.39	1.39	51.94	N/A	N/A
IRA Small Cap Core Fund Ferguson Wellman Capital Management <i>S&P Small Cap 600 Index</i>		ISC	03-01-94	Small capitalization value stocks	40.9476	8.12	8.55	8.55	56.00	-6.16	N/A
IRA Large Cap Growth Fund SEI Investments <i>Russell 1000 Growth Index</i>	SELCX	ILG	03-01-99	Large cap growth oriented stocks	6.5604	5.23	3.46	3.46	45.55	-3.34	1.28
IRA Large Cap Value Fund SEI Investments <i>Russell 1000 Value Index</i>	TRMVX	ILV	03-01-99	Large cap value stocks	11.8061	6.18	6.08	6.08	47.49	-9.44	-0.95
IRA S & P 500 Index Fund SEI Investments <i>S&P 500 Index</i>	SSPIX	ISP	02-01-96	Stocks corresponding to S&P 500 Index	16.1211	5.87	4.97	4.97	47.31	-5.65	0.43
IRA Balanced Fund (Asset Allocation) Ferguson Wellman Capital Management <i>Lipper Mixed Asset Target Allocation Moderate Funds Median</i>	EBALX	IBP	04-30-98	Stocks and bonds	30.0134	4.78	3.90	3.90	32.48	-1.31	2.00
IRA Bond Income Fund Wentworth, Hauser & Violich <i>Lipper General Bonds Funds Median</i>		IBF	01-01-04	Government & Corporate bonds	11.4653	-0.27	0.98	0.98	7.15	2.24	2.46
IRA Stable Asset Fund** SEI Investments <i>Lipper Money Market Funds Median</i>		ISA	04-30-90	Deposit contracts with insurance companies, banks	1.0000	-0.03	-0.07	-0.07	-0.08	1.77	2.38

NOTE: Benchmarks are shown in *Italics* beneath each Guild fund. Guild fund performance is *net of expenses* (including: management fees; independent audit fees; legal fees for ERISA and document updates; CDG operation costs; Trustee fees for custody of assets, distributions and transfers; and Board of Directors funds oversight administration) and should be taken into consideration when making comparisons to their respective benchmarks. The information in this report indicates past performance which assumes investment at the beginning of the period indicated. Past performance is not a guarantee of future results. Shares involve investment risk, including the possible loss of principal. Total return reflects the reinvestment of all dividends and capital gains. An investment in money market funds is neither issued nor guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Before investing or sending any money, read the **Investment Disclosure Information** (Rev. 3/2006) to learn about the investment objectives and risks of each fund.