

# The Guild This Month

FEBRUARY 2009

If you have any questions or comments, please contact:

**Elizabeth E. Clark,**

**Executive Director**

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**Important Dates:**

ALL Transactions *must* be received by 10:00 am.

Transfers or Terminations:

Wednesday, February 25, 2009

Contributions:

Friday, February 27, 2009

**Annual Account Fee**

*Statements are enclosed. Please be sure to send in your check by April 1, 2009 or your account will automatically be charged the \$50 record keeping fee. There will be no reversals permitted.*



## Significant Metrics for Your Consideration

### January 3, 2008

DJIA falls -220.86 (1.7%) to 13,043.96. Largest New Year's percentage drop since 1983 (record close—October 9, 2007, 4 months earlier)

Oil closes at a record \$99.62/barrel

Fed Fund Rate = 4.25%

30 Month CD = 3.71%

### December 31, 2008

DJIA = 8776.39 (down 4,488.43 points and 38% below October 9, 2007 record high)

Oil closes at \$44.60/barrel (All time high, July 3, 2008 = \$145.29)

Fed Fund Rate = target between 0 and 0.25%

Yield on 6 month T Bill = 0.27%

30 month CD = 2.46%

### (5 Largest Drops in One Year)

#### Dow Jones Industrial Average

52.7% in 1931

37.7% in 1907

33.8% in 2008

33.8% in 1930

32.9 %in 1920

#### S&P 500

47.1% in 1931

38.6% in 1937

38.5% in 2008

29.6% in 1974

28.5% in 1930

#### Nasdaq Composite

40.5% in 2008

39.3% in 2000

35.1% in 1974

31.5% in 2002

31.1% in 1973

## Required Minimum Distribution News

### RMD

On December 23, 2008, the President signed the Worker, Retiree, and Employer Recovery Act of 2008 into law.

The Act waives any required minimum distributions (RMDs) for 2009 from retirement plans that hold each participant's benefit in an individual account, such as a 401(k) Plan.

The Act also waives any RMD for 2009 from an Individual Retirement Arrangement (IRA). This means that most participants and beneficiaries otherwise required to take minimum distributions from these types of accounts are not required to withdraw any amount in 2009.

Please call Elizabeth Clark if you have any questions regarding the above referenced legislation.

## Palm Springs Hilton Annual Meeting 2009

[www.cadentistsguild.org](http://www.cadentistsguild.org)

April 23-26, 2009

Please make your reservations now!



Major Index Close: January 31, 2009  
DJIA = 8,001 SPX = 826 Nasdaq = 1476

Major Index Close: December 31, 2008  
DJIA = 8,776 SPX = 903 Nasdaq = 1577

### QUALIFIED PLAN

As of 1/31/09

Fund	Unit Value	Asset Value
TKF	1.2797	1,291,377
HBF	10.0991	1,316,571
SIF	14.0577	1,903,753
FEF	15.8220	3,915,611
MIF	17.9127	3,382,201
LGF	4.5169	1,193,196
LVF	7.4169	1,036,208
SRF	8.9180	802,438
SPF	6.4257	2,278,886
VEF	265.2840	18,809,509
REF	11.5856	1,069,811
AAF	135.4908	5,827,064
BIF	16.1374	3,092,546
GMF	12.9899	848,104
SAF	1.0000	6,569,474
CDF	1.0000	7,405,673
D15	7.9996	741,984
D25	7.6936	435,199
D35	6.7323	188,950
D45	6.6720	691,839
EMF	5.8892	122,006

**Total Qualified Retirement:**

**\$ 62,922,400**

### IRA PLAN

As of 1/31/09

Fund	Unit Value	Asset Value
ITK	1.2675	182,433
IHB	8.9310	201,554
ISC	26.7319	1,129,151
ILG	4.4633	312,940
ISP	11.2949	758,537
ILV	8.4915	212,748
IRE	8.7201	105,527
IBP	23.2102	1,102,923
IBF	10.8419	294,063
ISA	1.0000	2,809,501
IFE	5.3908	97,664

**Total IRA Retirement:**

**\$7,207,041**

**Total Guild:**

**\$70,129,441**