

Our Guild This Month

"Dedicated exclusively to the retirement well-being of California dentists and their staff"

January 2007

Please take a moment to fill out and return the survey enclosed with your statement — we want to hear from you!

If you have any questions or comments, please contact:
Elizabeth E. Clark,
Executive Director

www.cadentistsguild.org
800.851.0008
415.434.9021
415.434.9011 Fax

Important Dates:

ALL Transactions *must* be received by 10:00 a.m.

Transfers/Terminations:
Tuesday, January 29,
2007

Contributions:
Thursday, January 31,
2007



Letter from the Executive Director

Each January, the CDG Board of Directors and staff take a moment and evaluate the Guild's performance during the past year — both in terms of investments and service to our valued members. I'd like to share with you some of the highpoints.

As we closed 2006, the Guild assets were at an all-time high of more than \$105 million dollars. This means your dollar is working harder and earning more than a year ago.

At the beginning of last year, we increased the Guild's investment options by adding five new and exciting funds. Our Destination Funds (with target dates of 2015, 2025, 2035, 2045) offer members the opportunity to take a hands-off approach to retirement investing, while our Socially Responsible Fund allows members to align their investments with their personal values and social priorities.

Perhaps our most utilized new service was our introduction of prototype cross tested plan designs — offered free to our members. These plan designs allow for the plan sponsor to maximize his/her contribution as well as offer employees their own salary deferral option. This is a benefit we encourage all our members and



prospects to take advantage of.

We also spent a lot of time during 2006 thinking about the Guild's identity. We decided that after 40 years of continual service to the California dental community, it was time to update our look.

Along with a new, modern logo, we reworked many of

our marketing materials (you will see more changes as we head into 2007) and revamped the website, making it easier to navigate and more informative. Members can now easily download and print most every form you could need.

The retirement environment is a competitive arena and the Guild must evolve along with the rest of the industry in order to continue growing. We are working hard to make the changes necessary to keep pace.

If you have not had an opportunity yet, please take a look at the website — we think you'll be pleased and we always appreciate feedback. (In fact, if you have any comments or suggestions you want to share about the website, CDG's new look or this newsletter, please let Jen know by calling the office or

(Continued on next page)

Are you turning 70 ½ this year?

What may not sound like an exciting birthday is actually the time when you must start receiving Required Minimum Distributions.

The bad news is that the distribution is NOT op-

tional and if you do not take it when required by the IRS you will be penalized on money you never even took! Failing to take the required minimum distribution may result in the assessment of a 50% excise tax on the difference

between the Required Minimum Distribution amount and the actual amount distributed.

Generally, participants in a qualified retirement plan or IRA must begin to re-

(Continued on next page)

(Continued from 70 ½)

ceive distributions from the plan by April 1 of the year following the year in which the participant turned 70 ½. All distributions after the initial distribution must be made annually by December 31st.

Please call the Guild Office (800) 851-0008 for the required paperwork and we will send you information explaining the calculations that should be used.

Upcoming Events

January

- 21 Punjabi Dental Society Meeting
- 23 Western Los Angeles Dental Society Meeting
- 26 Contra Costa County Dental Society Meeting

February

- 8 Santa Clara Dental Society Meeting
- 13 Harbor Dental Society Meeting
- 20 San Gabriel Dental Society Meeting
- 27 Western Los Angeles Dental Society

March

- 2-3 University of the Pacific Annual Alumni Association Meeting, San Francisco
- 13 Southern Alameda Dental Society Mini-Convention

April

- 19-22 CDG Annual Meeting, Yosemite National Park

May

- 3-6 CDA Spring Scientific Session, Anaheim

(Continued from Letter)

by writing her at jorr@cadentistsguild.org. She'd love to hear from you.)

You might also have noticed that we moved from the IRA Small Cap Value Fund to the Small Cap Core Fund (ISC). By incorporating both value and growth small cap equities, the Fund is now better positioned to take advantage of both types of market trends.

As I close this note, I'd like to thank the members of the Board of Directors for all their hard work in 2006 and I'd like to thank you for choosing the California Dentists' Guild.

Looking forward, we have a lot of exciting plans for 2007 (watch upcoming newsletters for all the details) — including our Annual Meeting at Yosemite in April. I hope you are able to join us there.

Elizabeth

Major Index Close: December 31, 2006
DJIA = 12,463 SPX = 1418 Nasdaq = 2415

Major Index Close: December 31, 2005
DJIA = 10,718 SPX = 1286 Nasdaq = 2205

QUALIFIED PLAN

As of 12/31/06

Fund	Unit Value	Asset Value
TKF	2.0998	2,104,700
HBF	12.5850	1,605,087
SIF	23.9193	3,609,913
FEF	27.7362	6,463,045
MIF	28.5618	5,675,918
LGF	7.2556	1,507,772
LVF	13.7607	1,625,281
SRF	10.9806	503,220
SPF	10.7923	3,574,170
VEF	450.9537	36,239,945
REF	33.1572	6,189,677
AAF	180.2356	7,670,169
BIF	15.5122	3,109,973
GMF	11.5096	748,766
SAF	1.0000	6,472,074
CDF	1.0000	5,784,150
D15	10.0352	1,448,280
D25	10.8345	276,596
D35	10.5992	217,011
D45	10.8042	127,209

Total Qualified Retirement:

\$94,952,956

IRA

As of 12/31/06

Fund	Unit Value	Asset Value
ITK	2.0930	343,880
IHB	11.1444	250,095
ISV	48.3734	2,649,356
ILG	7.2437	560,292
ISP	19.1267	1,434,035
ILV	15.6569	561,546
IRE	25.4933	1,369,549
IBP	31.0044	1,646,029
IBF	10.6263	286,155
ISA	1.0000	1,461,045

Total IRA:

\$10,561,982

Total Guild:

\$105,514,938