

Our Guild This Month

"Dedicated exclusively to the retirement well-being of California dentists and their staff"

November 2006

If you have any questions or comments, please contact:

Elizabeth E. Clark,
Executive Director

www.cadentistsguild.org
800.851.0008
415.434.9021
415.434.9011 Fax

Important Dates:

ALL Transactions *must*
be received by 10:00
am.

Transfers/Terminations:
Tuesday, November
28, 2006

Contributions:
Thursday, November
30, 2006

Destination Funds: Part III

*This is the final report in a continuing series about Destination Funds taken from **The Wall Street Journal**.*

Some options may be much cheaper than others. Some Destination Funds are composed of ultra-cheap index-tracking funds, while others include pricier funds that, rather than tracking an index, are actively managed by a fund manager who picks stocks to invest in.

Expenses can range from 0.2% to more than 2%. The average diversified stock fund charges 1.45%.

World Asset Management charges a fee of .68% for CDG's Destination Funds (D15, D25, D35, & D45). (Contact the Guild office if

you would like updated Product Sheets for the Destination Funds CDG offers.)

It's important to distinguish *life-cycle* (or *destination*) funds from *lifestyle* funds. Life-cycle funds change their mix of stocks and bonds over time, while lifestyle funds stick to a set asset allocation. Investors who want their portfolio on autopilot might prefer life-cycle funds. But investors who want a fund more tailored to their personal risk tolerance might opt for lifestyle funds, which come in flavors designed for conservative, moderate and aggressive investors.

These funds have other uses. A 40-year-old aiming to buy a second home in a few years, and retire in 25

years, might hold a 2010 as well as a 2030 target-date fund.

People who want the convenience of autopilot, but also monitor their investments closely might take a slightly different approach. Put the bulk of your money in the Destination Fund, but don't entirely rule out other investment. For instance, a person who knows a particular industry well (say, technology), might keep a small portion of the portfolio in a tech-stock fund.

Keep your portfolio on track. Once a year, take a look at the mix of stocks and bonds in a Destination fund that matches your retirement date — and rebalance your portfolio to match that allocation.

Yosemite 2007 Annual Meeting

Don't miss your chance to book your room at the historic Ahwahnee Hotel or the Yosemite Lodge for the 2007 California Dentists' Guild Annual Meeting at Yosemite. Space is limited and going quickly, so fax your

reservation forms soon.

If you would like a copy of the reservation form, please contact Jen Orr in the Guild office.

The 2007 meeting will take place Thursday, April 19th through Sun-

day, April 22.

The meeting will once again kick off with our popular Thursday night cocktail party. This is a great way to catch up with old friends and

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Check out CDG's new look!

- You will be seeing some changes in the coming months — CDG has a new logo. (You can see it on the front of this newsletter.)
- The website has been updated with the new logo. Please visit www.cadentistguild.org to download the latest versions of the forms you need for your plan.

Please note for December, the transactions dates will be as follows:

ALL Transactions *must* be received by 10:00 am.

**Transfers or Terminations:
Tuesday, December 26, 2006**

**Contributions:
Thursday, December 28, 2006**

(Continued from previous page)

make new ones while enjoying the beauty of the Ahwahnee — a National Historic Landmark and one of the most distinctive resort hotels in North America. The Ahwahnee is well known for its great granite façade, striking beamed ceilings, massive stone hearths, richly-colored Native American artwork and finely appointed rooms.

The rest of the weekend's many events will take place throughout the Park.

All of CDG's Fund Managers will present on the state and performance of their investments. In addition, Guild staff will be available all weekend to answer questions about your particular plans. Sunday morning, the Trustee, Comerica Bank, will host a brunch during the fund presentations.

Don't miss this chance to experience an unforgettable weekend in one of America's most beautiful public spaces.

Major Index Close: October 31, 2006
DJIA = 12,081 SPX = 1378 NASDAQ = 2367

Major Index Close: December 31, 2005
DJIA = 10,718 SPX = 1286 NASDAQ = 2205

QUALIFIED PLAN

As of 10/31/06

<i>Fund</i>	<i>Unit Value</i>	<i>Asset Value</i>
TKF	1.9953	1,998,030
HBF	12.5205	1,650,743
SIF	23.3120	3,550,355
FEF	25.9961	5,913,289
MIF	27.8543	5,613,498
LGF	7.0885	1,474,820
LVF	13.1671	1,471,260
SRF	10.8899	515,943
SPF	10.4629	3,493,892
VEF	432.1606	35,059,726
REF	31.9956	5,594,533
AAF	175.4999	7,646,293
BIF	15.4640	3,204,757
GMF	11.4293	741,263
SAF	1.0000	6,511,549
CDF	1.0000	6,364,534
D15	9.8184	1,407,639
D25	10.5213	154,062
D35	10.2549	190,792
D45	10.4407	<u>100,267</u>

Total Qualified Retirement:

92,657,245

IRA

As of 10/31/06

<i>Fund</i>	<i>Unit Value</i>	<i>Asset Value</i>
ITK	1.9893	323,083
IHB	11.0932	258,416
ISV	46.8771	2,602,613
ILG	7.0773	549,674
ISP	18.5545	1,421,682
ILV	14.9865	421,830
IRE	24.6170	1,441,637
IBP	30.2412	1,685,381
IBF	10.5598	287,848
ISA	1.0000	1,535,928

Total IRA:

\$10,528,092

Total Guild:

\$103,185,337