

Our Guild This Month

DATES TO REMEMBER

39th Annual Meeting of Shareholders 2006
March 30—April 2nd
Hotel Mar Monte
Santa Barbara, CA

Be sure to mark your calendar!

Component Meetings

Tuesday, September 20
Los Angeles Dental Society
Wilshire Grand Hotel
(Downtown)

Tuesday, September 20
San Gabriel Dental Society
Almanson Court, Alhambra

Wednesday, September 21
San Fernando Dental Soc.
Sportsman Lodge, Studio City

Tuesday, October 11
San Francisco Dental Soc.
Marines Memorial, SF

Regional Meetings

Thursday, October 20
Los Angeles Regional Mtg.
Beverly Wilshire Hotel
Los Angeles

Thursday, November 3
Marin County Regional Mtg.
McGinnis Park Golf Course
San Rafael

Socially Responsible Investing—01/06

Your Guild is happy to announce the arrival a Socially Responsible Investing option beginning in January 2006. (Qualified Plans Only) We are partnering with Parnassus Investments to bring you the Parnassus Equity Income Fund (Guild Ticker SRF). The funds are managed using social as well as financial criteria. In general, the Fund Advisor will choose investments that it believes will have a positive social impact.

Over the past 5 years investors have flocked to these funds with assets up 137% since year end 2000, easily outpacing the 24% asset growth for all stock and bond mutual funds, according to data from Chicago's Morningstar Inc. and Washington's Investment Company Institute. Socially responsible investing inherently contains one of the most important investment virtues: commitment. (Excerpt from the Wall Street Journal.)

The objective of the Parnassus Equity Income Fund is capital appreciation and current income. This fund invests primarily in equity securities, including common and preferred stocks and convertible bonds. At least 80% of the fund's total assets will normally be invested in dividend paying securities. The remaining 20% may be invested in non-dividend paying equity securities. The fund invests in equity securities that have the potential for capital appreciation and also seeks those that pay dividends above the yield of the S&P500.

New Guild Funds

- **Socially Responsible Fund**

- **Destination Funds**

Retirement 2015

Retirement 2025

Retirement 2035

If you have any questions or comments, please contact:
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**ALL Transactions *must* be received by 10:00 am
Transfers/Terminations - Wed., September 28, 2005
Contributions-Friday, September 30, 2005**

Destination Funds— 01/06

The Guild is proud to offer, as of January 1, 2006, a new type of fund called "Destination Funds" managed by World Asset Management. (Qualified Plans Only)

Destination Funds invest in a mix of domestic stock and bond index funds, an international fund and a stable value fund. Each Destination fund begins with a combination of funds, based upon the expected retirement date, and gradually becomes more conservative until reaching the goal retirement. These funds are designed to be the sole investment in a retirement savings plan, and can provide a diversified and cost effective investment within a single fund. You make one decision, what year you want to retire and the fund managers will manage your account with that retirement date as your goal.

Not only will your Destination Funds asset allocation be monitored and adjusted on an annual basis, but the funds will be rebalanced on a yearly basis to ensure the funds defined asset allocation remains in place throughout the year. This is something financial experts tell us to do on a regular basis, but many investors forget to do. With Destination Retirement Funds, it is automatically taken care of for you.

You may select among 4 funds with retirement dates ranging 2015 to 2040. The suggested parameters are listed below:

Destination 2045 (D45): This fund is geared toward those individuals planning to retire between 2040 and 2049. (40 years to retirement, investor about 30 years old)

Destination 2035 (D35): This fund is geared toward those individuals planning to retire between 2030 and 2039. (30 years to retirement, investor between 31 and 40 years old.)

Destination 2025 (D25): This fund is geared toward those individuals planning to retire between 2020 and 2029. (20 years to retirement, investor between 41 and 50 years old.)

Destination 2015 (D15): This fund is geared toward those individuals planning to retire between 2010 and 2019. (10 years to retirement, investor between 51 and 60 years of age.)

Major Index Close: August 31, 2005

DJIA =10,482 SPX = 1220 Nasdaq = 2152

QUALIFIED PLAN As of 08/31/05

Fund	Unit Value	Asset Value
TKF	1.8880	1,551,726
HBF	12.5518	1,999,642
SIF	20.7872	3,028,573
FEF	20.6943	3,906,902
LGF	6.6647	1,433,705
SPF	9.1800	3,317,887
LVF	11.2460	1,053,212
VEF	394.2487	35,439,691
MIF	25.1986	5,350,084
REF	24.5312	4,267,608
AAF	159.2180	7,092,227
BIF	15.0041	3,714,311
GMF	11.1355	740,753
SAF	1.0000	5,008,667
CDF	1.0000	5,952,607

Total Qualified Retirement: \$83,857,415

IRA As of 08/31/05

Fund	Unit Value	Asset Value
ITK	1.8835	311,098
IHB	11.1183	262,994
ISV	43.4017	2,446,161
ILG	6.6596	449,759
ISP	16.3602	1,233,853
ILV	12.8323	319,821
IRE	18.8523	1,115,309
IBP	28.1368	1,684,209
ISA	1.0000	1,439,196
IBF	10.2484	374,151

Total IRA: \$9,636,551

Total Qualified Retirement: \$83,857,415

Total Guild: \$93,493,966