

Funds Performance 12/31/2011
(Net of all expenses)

**Yield performance

Fund Name	Quotron Symbol	CDG Ticker	CDG Inception Date	Asset Characteristics	Unit Value	Tot Ret 1 Mo	Tot Ret 3 Mo	Tot Ret YTD	Tot Ret Annlzd 1 Yr	Tot Ret Annlzd 3 Yr	Tot Ret Annlzd 5 Yr
Emerging Markets Fund Towneley Capital Management		EMF	04-01-08	Investments in emerging market countries	9.2462	-2.86	4.97	-10.87	-10.87	N/A	N/A
<i>Lipper Emerging Markets Funds Median</i>						-3.68	4.46	-19.53	-19.53	17.99	0.61
Internet Technology Sector Fund Munder Capital Management	MNNYX	TKF	02-16-00	Stocks relating to internet technology	2.8657	-3.42	2.84	-8.85	-8.85	25.93	4.52
<i>Lipper Science & Technology Funds Median</i>						-2.32	6.64	-7.11	-7.11	21.56	3.18
Healthcare/Biotechnology Fund Munder Capital Management	MFHYX	HBF	09-30-01	Long-term capital appreciation	12.4955	1.04	7.94	6.72	6.72	7.10	-0.13
<i>Lipper Health/Biotechnology Funds Median</i>						1.81	9.44	8.48	8.48	13.55	4.63
Inflation Protection Fund Towneley Capital Management		IPF	01-01-11	Hedge against price inflation	10.3064	-4.25	-1.88	N/A	N/A	N/A	N/A
<i>50% BC TIPS/50% DJ Commodities</i>						-1.86	1.57	-5.67	-5.67	N/A	N/A
Real Estate Equity Investment Trust Fund Munder Capital Management	MURYX	REF	03-01-99	Stocks investing in real estate investment trusts	24.6172	5.19	19.50	7.63	7.63	21.99	-5.60
<i>National Association of Real Estate Investment Trusts (NAREIT)</i>						4.79	15.26	8.28	8.28	21.04	-1.42
Foreign Equity Fund Towneley Capital Management		FEF	12-31-92	International stock	22.1433	-2.42	4.16	-13.90	-13.90	8.09	3.00
<i>Lipper International Multi-Cap Core Funds</i>						-2.37	4.19	-14.47	-14.47	8.77	-4.12
Small Cap Index Fund World Asset Management		SIF	03-01-99	Stocks corresponding to S&P Small Cap 600 Index	24.8047	1.13	16.80	0.69	0.69	15.86	0.90
<i>S&P Small Cap 600 Index</i>						1.25	17.17	1.02	1.02	17.01	1.94
Small Cap Core Fund Ferguson Wellman Capital Management		SCF	03-01-94	Small capitalization value stocks	51.3537	-1.27	12.91	5.21	5.21	21.40	N/A
<i>S&P Small Cap 600 Index</i>						1.25	17.17	1.02	1.02	17.01	1.94
Mid-Cap Index Fund World Asset Management		MIF	10-01-03	Stocks corresponding to S&P Mid Cap 400 Index	31.8461	-0.46	12.63	-1.99	-1.99	18.47	2.38
<i>S&P Mid-Cap 400 Index</i>						-0.37	12.98	-1.73	-1.73	19.57	3.32
Large Cap Growth Fund Ferguson Wellman Capital Management	SELCX	LGF	03-01-99	Large cap growth oriented stocks	6.8065	-0.63	11.89	-5.54	-5.54	13.17	-1.10
<i>Russell 1000 Growth Index</i>						-0.32	10.61	2.64	2.64	18.02	2.50
Dividend Value Fund Ferguson Wellman Capital Management	TRMVX	DVF	03-01-99	Large cap value stocks	11.2607	1.88	12.98	2.41	2.41	10.59	-3.91
<i>Russell 1000 Value Index</i>						2.02	13.11	0.39	0.39	11.55	-2.64
S&P 500 Index Fund Towneley Capital Management		SPF	03-01-99	Stocks corresponding to S&P 500 Index	9.8004	0.94	11.52	-1.08	-1.08	11.89	-1.84
<i>S&P 500 Index</i>						1.02	11.82	2.11	2.11	14.11	-0.25
Value Equity Fund KJ Capital Management LLC		VEF	01-31-83	Small/mid/large cap value stocks	415.5073	2.07	14.87	4.63	4.63	13.17	-1.49
<i>Lipper Multi-Cap Value Funds Median</i>						0.65	12.47	-2.69	-2.69	13.99	-2.56

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Asset Allocation Fund		AAF	1973	Stocks and bonds	187.2138	0.75	9.58	-1.52	-1.52	9.54	0.89
Ferguson Wellman Capital Management											
<i>Lipper Mixed Asset Target Allocation</i>						0.36	6.12	0.29	0.29	11.31	1.61
Bond Income Fund		BIF	05-01-96	Government & Corporate bonds	18.4502	0.07	0.42	2.24	2.24	4.34	3.53
Wentworth, Hauser & Violich											
<i>Lipper General Bonds Funds Median</i>						1.12	1.48	5.55	5.55	9.07	4.61
GNMA Fund	SEGMX	GMF	09-30-01	Mortgage-backed securities	15.5515	0.65	2.16	7.88	7.88	6.47	6.43
SEI Investments											
<i>Lipper GNMA Funds Median</i>						0.61	1.15	6.75	6.75	6.44	6.39
Trust Savings CD Fund**		CDF	1974	Federally insured certificates of deposit	1.0000	0.01	-0.09	-0.56	-0.56	0.93	1.98
Wentworth, Hauser & Violich											
<i>Lipper Money Market Funds Median</i>						0.00	0.00	0.01	0.01	0.06	1.39
Destination 2015 Fund		D15	01-31-06	Investments based on target retirement date	10.6896	0.37	5.66	0.88	0.88	8.14	N/A
World Asset Management											
<i>Dow Jones Portfolio Target 2015</i>						0.87	4.70	5.44	5.44	11.15	4.21
Destination 2025 Fund		D25	01-31-06	Investments based on target retirement date	10.9605	0.34	7.29	0.11	0.11	10.08	N/A
World Asset Management											
<i>Dow Jones Portfolio Target 2025</i>						0.65	7.58	3.53	3.53	13.97	2.98
Destination 2035 Fund		D35	01-31-06	Investments based on target retirement date	10.0901	0.29	9.67	-1.35	-1.35	11.34	N/A
World Asset Management											
<i>Dow Jones Portfolio Target 2035</i>						0.44	10.12	1.50	1.50	16.10	1.91
Destination 2045 Fund		D45	01-31-06	Investments based on target retirement date	10.2970	0.24	10.39	-1.76	-1.76	12.35	N/A
World Asset Management											
<i>Dow Jones Portfolio Target 2045</i>						0.35	11.22	0.56	0.56	16.72	1.65
NOTE: Benchmarks are shown in <i>Italics</i> beneath each Guild fund. Guild fund performance is <i>net of expenses</i> (including: management fees; independent audit fees; legal fees for ERISA and document updates; CDG operation costs; Trustee fees for custody of assets, distributions and transfers; and Board of Directors funds oversight administration) and should be taken into consideration when making comparisons to their respective benchmarks. The information in this report indicates past performance which assumes investment at the beginning of the period indicated. Past performance is not a guarantee of future results. Shares involve investment risk, including the possible loss of principal. Total return reflects the reinvestment of all dividends and capital gains. An investment in money market funds is neither issued nor guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Before investing or sending any money, read the Investment Disclosure Information (Rev. 3/2006) to learn about the investment objectives and risks of each fund.											